

**AFRICA SOLIDARITY CENTRE LIMITED**  
(A company limited by guarantee, not having a share capital)

**Report and Financial Statements**

**for the year ended 31 December 2017**

**AFRICA SOLIDARITY CENTRE LIMITED**  
(A company limited by guarantee, not having a share capital)  
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# AFRICA SOLIDARITY CENTRE LIMITED

(A company limited by guarantee, not having a share capital)

## REFERENCE AND ADMINISTRATIVE INFORMATION

### Directors

Emmy Coffey Nguyen  
Matilda Chongwa  
Daud Abdilahi Gilingil  
Elie Ciaba  
Benoni Samuels  
Lassane Ouedraogo  
Teleja Tshimbalanga  
Caroline Bisikwa  
Caution Phasha Mashigo

### Company Secretary

Mbemba Jabbi

### Charity Number

14980

### Company Number Registered Office

350740  
9C Abbey Street Lower  
Dublin 1

### Auditors

KT Nolan & Associates Limited  
302 The Capel Building  
Mary's Abbey  
Dublin 7  
Ireland

### Bankers

Allied Irish Bank  
9 Terenure Road  
Rathgar  
Dublin 6

**AFRICA SOLIDARITY CENTRE LIMITED**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' ANNUAL REPORT**  
for the year ended 31 December 2017

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2017.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

**Principal Activities**

Africa Centre is a national voluntary organisation with its head office based in Dublin. It is a membership organisation focusing on four main areas. These areas include facilitating community dialogue and participation for the effective integration of Africans in Ireland, promoting the inclusion of multiple African perspectives in development education discourse, informing and influencing policy and practice for the integration of Africans in Ireland and at the European level, and finally creating a more enabling policy environment for the effective integration of Africans in Ireland and Africans' contribution to the development of Africa and to strengthen Africa Centre's capacity to work effectively as an organisation.

The company is limited by guarantee not having a share capital.

**Directors**

The directors who served throughout the year, except as noted, were as follows:

Emmy Coffey Nguyen  
Matilda Chongwa  
Daud Abdilahi Gilingil  
Elie Ciaba  
Benoni Samuels  
Lassane Ouedraogo  
Teleja Tshimbalanga  
Caroline Bisikwa  
Caution Phasha Mashigo

**Principal Risks and Uncertainties**

The Africa Centre Board of management are aware of the financial challenges of the organisation and they are taken steps to achieve financial sustainability and to strengthen the governance of the organisation and in doing that they took the following steps:

1. The Board continued to engage a consultant to secure funds and agreement to identify available funding calls and to work with the Board in writing grant applications and this has been successful in 2018.
2. The Board recruited new members after identifying the shortages. The new members on the Board are specialized in fundraising, governance, policy formulation and community development
3. The Board worked on a membership strategy to get a proper membership structure for the Africa Centre, which will also serve as a source of income to provide unrestricted funds and contribute to reserve budget
4. Board members have recruited African community organisation to become members of the Africa Centre and have facilitated African community groups and the Diaspora leaders in recent Irish Aid Policy consultation and African Diaspora Development Forum
5. The Africa Centre partnered with other organisations and did a fundraising event in 2018 and generated some income boosting the organisation in terms of financial sustainability.
6. The organisation has built connections national and at European level. They are members of Europe wide African Diaspora Development Platform (ADEPT), which funded some of their activities and have a seat on United Nations International Decade of People of African Descent (UN-IPAD) and serves as a Board member of European Network of People of African Descent (ENPAD). The Africa Centre now sits on the migration and mobility panel of the African Union, looking at the migration of Africans outside the continent and reintegration of migrants in countries of origin.

The Board has been engaging with previous and current funders to build confidence in the organisation, but also to look at ways to work effectively on activities and projects.

**Auditors**

The auditors, KT Nolan & Associates Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act 2014.

**AFRICA SOLIDARITY CENTRE LIMITED**  
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**DIRECTORS' ANNUAL REPORT**  
for the year ended 31 December 2017

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerized accounting systems. The accounting records are located at the company's office at 9C Abbey Street Lower, Dublin 1.

**Signed on behalf of the Board**

**Mr Lassane Ouedraogo**  
Director

**Date: 27<sup>th</sup> October 2018**

**Mr Mbemba Jabbi**  
Director

**Date: 27<sup>th</sup> October 2018**

## **AFRICA SOLIDARITY CENTRE LIMITED**

(A company limited by guarantee, not having a share capital)

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 December 2017

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### **Signed on behalf of the Board of Directors:**

**Mr Lassane Ouedraogo**

**Date: 27<sup>th</sup> October 2018**

**Mr Mbemba Jabbi**

**Date: 27<sup>th</sup> October 2018**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of AFRICA SOLIDARITY CENTRE LIMITED**

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of AFRICA SOLIDARITY CENTRE LIMITED for the year ended 31 December 2017 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account; and
- whether the Directors' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of AFRICA SOLIDARITY CENTRE LIMITED**

(A company limited by guarantee, not having a share capital)

### **Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

### **Going Concern**

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in note 2 to the financial statements concerning the charity's ability to continue as a going concern. Like many charities of this type, the future funding of the charity is dependent on securing grants and this presents a significant going concern risk for the charity.

### **Matters on which we are required to report by exception**

we have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

**Kieron Nolan**  
for and on behalf of  
**KT NOLAN & ASSOCIATES LIMITED**  
302 The Capel Building  
Mary's Abbey  
Dublin 7  
Ireland

**Date: 08<sup>th</sup> November 2018**

**AFRICA SOLIDARITY CENTRE LIMITED**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the year ended 31 December 2017

	Notes	Unrestricted Funds 2017 €	Total 2017 €	Total 2016 €
Incoming Resources				
<b>Generated funds:</b>				
<b>Investment Income</b>	3	-	-	1
<b>Charitable activities:</b>				
Incoming resources from charitable activities		1,588	<b>1,588</b>	7,932
<b>Total incoming resources</b>		<b>1,588</b>	<b>1,588</b>	7,933
Resources Expended				
<b>Net Incoming Resources available for charitable application</b>		<b>1,588</b>	<b>1,588</b>	7,933
<b>Resources Expended on Charitable Activities</b>				
Costs of charitable activities		-	-	6,885
<b>Other resources expended:</b>		7,775	<b>7,775</b>	3,751
<b>Total Resources Expended</b>	4	<b>7,775</b>	<b>7,775</b>	10,636
Gross transfers between funds		-	-	-
<b>Surplus/(deficit) for the year</b>		<b>(6,187)</b>	<b>(6,187)</b>	(2,703)
<b>Net movement in funds for the year</b>		<b>(6,187)</b>	<b>(6,187)</b>	(2,703)
<b>Reconciliation of funds</b>				
Balances brought forward at 1 January 2017		(5,225)	<b>(5,225)</b>	(1,265)
<b>Balances carried forward at 31 December 2017</b>		<b>(11,412)</b>	<b>(11,412)</b>	(3,968)

Signed on behalf of the Board of Directors:

Mr Lassane Ouedraogo

Date: 27<sup>th</sup> October 2018

Mr Mbemba Jabbi

Date: 27<sup>th</sup> October 2018

**AFRICA SOLIDARITY CENTRE LIMITED**  
(A company limited by guarantee, not having a share capital)  
**BALANCE SHEET**  
as at 31 December 2017

	Notes	2017 €	2016 €
<b>Current Assets</b>			
Debtors	7	4,500	4,500
Cash and cash equivalents		58	6,245
		<u>4,558</u>	<u>10,745</u>
<b>Creditors: Amounts falling due within one year</b>	8	<b>(3,750)</b>	<b>(3,750)</b>
		<u>808</u>	<u>6,995</u>
<b>Net Current Assets</b>		<b>808</b>	<b>6,995</b>
<b>Total Assets less Current Liabilities</b>		<b>808</b>	<b>6,995</b>
<b>Creditors</b>			
Amounts falling due after more than one year	9	(12,220)	(12,220)
		<u>(11,412)</u>	<u>(5,225)</u>
<b>Net Liabilities</b>		<b>(11,412)</b>	<b>(5,225)</b>
<b>Funds</b>			
Unrestricted designated funds		(11,412)	(5,225)
		<u>(11,412)</u>	<u>(5,225)</u>
<b>Total funds</b>	11	<b>(11,412)</b>	<b>(5,225)</b>

Signed on behalf of the Board of Directors:

Mr Lassane Ouedraogo

Date: 27<sup>th</sup> October 2018

Mr Mbemba Jabbi

Date: 27<sup>th</sup> October 2018

**AFRICA SOLIDARITY CENTRE LIMITED**  
**CASH FLOW STATEMENT**

for the year ended 31 December 2017

	Notes	2017 €	2016 €
<b>Cash flows from operating activities</b>			
Net movement in funds		<b>(6,187)</b>	(3,961)
		<b>(6,187)</b>	(3,961)
Movements in working capital:			
Movement in creditors		-	(172)
Cash generated from operations		<b>(6,187)</b>	(4,133)
<b>Cash flows from investing activities</b>			
Interest received		-	1
<b>Net increase in cash and cash equivalents</b>		<b>(6,187)</b>	(4,132)
<b>Cash and cash equivalents at 1 January 2017</b>		<b>6,245</b>	10,377
<b>Cash and cash equivalents at 31 December 2017</b>	<b>13</b>	<b>58</b>	6,245

**AFRICA SOLIDARITY CENTRE LIMITED**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2017

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

**Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

**Resources Expended**

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

**Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2. GOING CONCERN**

The Africa Solidarity Centre Limited as a charity is reliant on grant income and donations from various sources. The charity has completed a number of successful grant applications in 2018, which has been used in activities and running the organisation, which shows future financial sustainability of the charity. Whilst the charity is hopeful of receiving further incoming grants of their recent grant applications, there is a challenge for successes as it's a minority led organisations and are competing with mainstream and big organisations in the same funding streams. However, in this regard, there is a degree of certainty regarding future funding for the charity compared to the last two years.

The charity has achieved a waiver from the European Commission in 2016, which was a big step for donor confidence and the amount provided for this potential liability €120,870 is no longer repayable

**3. INVESTMENT AND OTHER INCOME**

	<b>2017</b>	2016
	€	€
Bank interest	-	1
	<u>          </u>	<u>          </u>

**AFRICA SOLIDARITY CENTRE LIMITED**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2017

continued

**4. ANALYSIS OF RESOURCES EXPENDED**

	Total 2016 €
<b>Other costs</b>	
Education & outreach	651
Cost of raising funds	1,123
	<u>1,774</u>
<b>Governance Costs:</b>	<u>7,818</u>
<b>Totals</b>	<u><u>9,592</u></u>

**5. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES**

	Total 2016 €
<b>Charitable activities:</b>	
<b>Direct and other costs</b>	
Costs	(9,892)
	<u><u>(9,892)</u></u>

**6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

<b>7. DEBTORS</b>	<b>2017</b>	2016
	€	€
Prepayments and accrued income	<u>4,500</u>	<u>4,500</u>

<b>8. CREDITORS</b>	<b>2017</b>	2016
<b>Amounts falling due within one year</b>	€	€
Accruals	1,500	1,500
Deferred Income	<u>2,250</u>	<u>2,250</u>
	<u><u>3,750</u></u>	<u><u>3,750</u></u>

<b>9. CREDITORS</b>	<b>2017</b>	2016
<b>Amounts falling due after more than one year</b>	€	€
Other loans	<u>12,220</u>	<u>12,220</u>

**10. ANALYSIS OF NET LIABILITIES BY FUND**

	Current assets	Current liabilities	Long-term liabilities	Total
	€	€	€	€
<b>Unrestricted income</b>				
African community services grants	4,558	(3,750)	(12,220)	(11,412)
	<u>4,558</u>	<u>(3,750)</u>	<u>(12,220)</u>	<u><u>(11,412)</u></u>

**AFRICA SOLIDARITY CENTRE LIMITED**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2017

continued

**11. ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2017 €	Incoming resources €	Resources expended €	Balance 31 December 2017 €
<b>Unrestricted income</b>				
African community services grants	(5,225)	1,588	(7,775)	(11,412)
<b>Total funds</b>	<u>(5,225)</u>	<u>1,588</u>	<u>7,775</u>	<u>(11,412)</u>

**12. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**13. CASH AND CASH EQUIVALENTS**

	2017 €	2016 €
Cash and bank balances	<u>58</u>	<u>6,245</u>

**14. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the year-end.

**15. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on .....