

**Africa Solidarity Centre Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2021**

**KT Nolan & Associates Limited**  
**302 The Capel Building**  
**Mary's Abbey**  
**Dublin 7**  
**Ireland**

**Company Number: 350740**

## **Africa Solidarity Centre Limited**

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**Africa Solidarity Centre Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Matilda Chongwa Caution Mashigo Lassane Ouedraogo Kosidichimma Anyanwu Caroline Biskwa
<b>Company Secretary</b>	Mbemba Jabbi
<b>Company Number</b>	350740
<b>Charity Number</b>	14980
<b>Registered Office</b>	9C Abbey Street Lower Dublin 1
<b>Auditors</b>	KT Nolan & Associates Limited 302 The Capel Building Mary's Abbey Dublin 7 Ireland
<b>Bankers</b>	Allied Irish Bank 9 Terenure Road Rathgar Dublin 6

# Africa Solidarity Centre Limited

## DIRECTORS' REPORT

for the financial year ended 31 December 2021

The directors present their report and the audited financial statements for the financial year ended 31 December 2021.

### Principal Activity and Review of the Business

Africa Centre is a national voluntary organisation with its head office based in Dublin. It is a membership organisation focusing on four main areas. These areas include facilitating community dialogue and participation for the effective integration of Africans in Ireland, promoting the inclusion of multiple African perspectives in development education discourse, informing and influencing policy and practice for the integration of Africans in Ireland and at the European level, and finally creating a more enabling policy environment for the effective integration of Africans in Ireland and Africans' contribution to the development of Africa and to strengthen Africa Centre's capacity to work effectively as an organisation.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2021.

### Financial Results

The (deficit)/surplus for the financial year amounted to €(7,960) (2020 - €4,898).

At the end of the financial year, the company has assets of €4,623 (2020 - €13,183) and liabilities of €13,770 (2020 - €14,370). The net liabilities of the company have increased by €7,960.

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Matilda Chongwa  
Caution Mashigo  
Lassane Ouedraogo  
Kosidichimma Anyanwu  
Caroline Biskwa

The secretary who served throughout the financial year was Mbemba Jabbi.

There were no changes in shareholdings between 31 December 2021 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, KT Nolan & Associates Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Africa Solidarity Centre Limited**  
**DIRECTORS' REPORT**


for the financial year ended 31 December 2021

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 9C Abbey Street Lower, Dublin 1.

**Signed on behalf of the board**

  
\_\_\_\_\_  
Lassane Ouedraogo  
Director

  
\_\_\_\_\_  
Caution Mashigo  
Director

Date: 23/11/22  
\_\_\_\_\_

# Africa Solidarity Centre Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to Auditor


Each person who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### Signed on behalf of the board

  
\_\_\_\_\_  
Lassane Ouedraogo

Director

  
\_\_\_\_\_  
Caution Mashige

Director

Date: 23/11/22  
\_\_\_\_\_

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Africa Solidarity Centre Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Africa Solidarity Centre Limited ('the company') for the financial year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Africa Solidarity Centre Limited**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

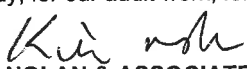
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
**KT NOLAN & ASSOCIATES LIMITED**  
302 The Capel Building  
Mary's Abbey  
Dublin 7  
Ireland

Date: 23/11/2022



## **Africa Solidarity Centre Limited**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Africa Solidarity Centre Limited**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Income		68,210	136,003
Expenditure		<u>(76,170)</u>	<u>(131,105)</u>
(Deficit)/surplus before tax		(7,960)	4,898
Tax on (deficit)/surplus		<u>-</u>	<u>-</u>
(Deficit)/surplus for the financial year		<u>(7,960)</u>	4,898
Total comprehensive income		<u><u>(7,960)</u></u>	<u><u>4,898</u></u>

**Africa Solidarity Centre Limited**  
**BALANCE SHEET**

as at 31 December 2021

	Notes	2021 €	2020 €
<b>Current Assets</b>			
Cash and cash equivalents		4,623	13,183
<b>Creditors: amounts falling due within one year</b>	5	<b>(3,000)</b>	<b>(3,000)</b>
<b>Net Current Assets</b>		<b>1,623</b>	<b>10,183</b>
<b>Total Assets less Current Liabilities</b>		<b>1,623</b>	<b>10,183</b>
<b>Creditors:</b>			
amounts falling due after more than one year	6	(10,770)	(11,370)
<b>Net Liabilities</b>		<b>(9,147)</b>	<b>(1,187)</b>
<b>Reserves</b>			
Income and expenditure account		(9,147)	(1,187)
<b>Equity attributable to owners of the company</b>		<b>(9,147)</b>	<b>(1,187)</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 23/11/22 and signed on its behalf by:

  
 \_\_\_\_\_  
 Lassane Ouédraogo  
 Director

  
 \_\_\_\_\_  
 Caution Mashigo  
 Director

**Africa Solidarity Centre Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2021

	<b>Retained deficit</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 January 2020</b>	(6,085)	(6,085)
Surplus for the financial year	4,898	4,898
<b>At 31 December 2020</b>	(1,187)	(1,187)
Deficit for the financial year	(7,960)	(7,960)
<b>At 31 December 2021</b>	<b>(9,147)</b>	<b>(9,147)</b>

# Africa Solidarity Centre Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

### 1. General Information

Africa Solidarity Centre Limited is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 350740. The registered office of the company is 9C Abbey Street Lower, Dublin 1. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2021 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income relates to grants, donations and other funding as broken down in note 12.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation and deferred taxation

The company has charitable exemption for Corporation Tax.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**Africa Solidarity Centre Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 1, (2020 - 0).

	<b>2021</b>	2020
	<b>Number</b>	Number
Employees	<u>1</u>	<u>-</u>

**5. Creditors**  
**Amounts falling due within one year**

	<b>2021</b>	2020
	€	€
Accruals	<u>3,000</u>	<u>3,000</u>

**6. Creditors**  
**Amounts falling due after more than one year**

	<b>2021</b>	2020
	€	€
Other loans	<u>10,770</u>	<u>11,370</u>

**7. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**8. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2021.

**9. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**10. GRANTS/ DONATION INCOME**

During the year Africa Solidarity Centre received the following grants/ Donations.

International Organisation for Migration €23,315  
 LAERGAS €14,316  
 ADEPT €8,716  
 Department of Justice €5,000

All restricted grants have been used in accordance with the instructions of the grant awarding bodies and no restricted funds are carried forward in next year.

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 23/11/22.

**AFRICA SOLIDARITY CENTRE LIMITED**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Africa Solidarity Centre Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**  
for the financial year ended 31 December 2021

	Schedule	2021 €	2020 €
<b>Income</b>			
Membership Fee		70	70
ENAR		-	4,000
ADEPT		8,716	4,000
Benevita Fundraising		-	3,080
ALAGIE Community Participation		-	3,000
AKIDWA		-	1,550
International Organisation for Migration		23,315	99,399
LAERGAS		14,316	14,316
Department of Justice		5,000	-
Other income		16,793	6,588
		<u>68,210</u>	<u>136,003</u>
Costs	1	<u>(39,623)</u>	<u>(116,475)</u>
Gross surplus		<u>28,587</u>	<u>19,528</u>
Overhead expenses	2	<u>(36,547)</u>	<u>(14,630)</u>
<b>Net (deficit)/surplus</b>		<u><u>(7,960)</u></u>	<u><u>4,898</u></u>



**Africa Solidarity Centre Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : COSTS**  
for the financial year ended 31 December 2021

	2021	2020
	€	€
<b>Costs</b>		
Direct costs	<b>39,623</b>	5,085
Project Costs International Organisation for Migration	-	111,390
	<u><b>39,623</b></u>	<u>116,475</u>

**Africa Solidarity Centre Limited**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2 : OVERHEAD EXPENSES**  
for the financial year ended 31 December 2021

	2021 €	2020 €
<b>Administration Expenses</b>		
Wages and salaries	12,528	2,000
Rent payable	6,000	800
Insurance	345	345
Computer bureau costs	1,449	-
Telephone	1,367	920
Computer costs	-	340
Travelling and entertainment	218	417
Bank charges	422	121
General expenses	11,120	7,473
Subscriptions	618	78
Auditor's remuneration	2,480	2,136
	<u>36,547</u>	<u>14,630</u>